

FISCAL IMPACT NOTE

Legislation No: O-14-15

First Reader Date: 3-9-15

Note Date: 4-24-15

Legislation Title: **Annual Operating Budget: Fiscal Year 2016**

Description:

For the purpose of adopting an operating budget for the City of Annapolis for Fiscal Year 2016; appropriating funds for expenditures for Fiscal Year 2016; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue-property taxes.

Analysis of Fiscal Impact:

The fiscal impact is described in detail in the budget document.