

Revised Staff Report

O-37-16

Lease of City Property: Fall 2020 Boat Show United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc.

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize a lease of City property. Ordinance 37-16 would authorize an a lease of City property at the City Dock and surrounding areas and boat moorings in Annapolis, Maryland for the purpose of the Fall 2020 Sailboat and Powerboat Shows.

The lease would be executed between the City of Annapolis and United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc. Under the terms of the lease, United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc. would have access to the lease area from September 30, 2020 through October 21, 2020 in exchange for the greater of either: (i) fifty percent (50%) of its gross receipts (after deduction of admission taxes) from the sale of tickets for admission to the shows or, (ii) Three Hundred Eighty-Five Thousand Dollars and No Cents (\$385,000.00). United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc. shall be required to pay Thirty-Eight Thousand Six Hundred Twenty-Five Dollars and No Cents (\$38,625.00) for all costs associated with City services (utility, police, fire, and trash/recycling) for these Shows.

Prepared by Ashley Leonard, Assistant City Attorney, City of Annapolis Office of Law, (410) 263-7954 and aleonard@annapolis.gov.