

HOUSING AUTHORITY OF CITY OF ANNAPOLIS
End of Fiscal Year June 30th. 2015 Compared to the same period for FY-14

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &			M. H.	Bloomsbury	Central	Operations
End of Fiscal Year (June 30th 2015)	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Totals
Total Revenue	2,213,285	1,083,476	667,443	979,217	365,216	828,297	6,136,934
Total Operating Expenses	2,142,746	1,022,344	673,998	1,090,287	351,017	806,506	6,086,898
Net surplus (deficit)	\$ 70,539	\$ 61,132	\$ (6,555)	\$ (111,070)	\$ 14,199	\$ 21,791	\$ 50,036

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &			M. H.	Bloomsbury	Central	Operations
End of Fiscal Year (June 30th 2014)	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Totals
Total Revenue	2,241,973	1,059,452	691,490	1,003,782	354,489	841,990	6,193,176
Total Operating Expenses	2,203,273	1,029,957	690,005	1,108,711	342,214	818,663	6,192,823
Net surplus (deficit)	\$ 38,700	\$ 29,495	\$ 1,485	\$ (104,929)	\$ 12,275	\$ 23,327	\$ 353

Notations

This is HACA's first preliminary Income & Expense for Fiscal Year End 2015

- A. The present occupancy rate is 95% our goal was 98%
- B. Subsidy received for CY-14 was 89% compared to 82% for CY-13
- C. HACA received subsidy at 85% for the period January thru June 2015
- D. Expenses are down by \$105,925 compared to the same period last year
- E. Revenue is also down by \$56,242 over the same period last year
- F. The deficit at Blum of \$111,070 is primarily due to the building monitors cost
- G. The deficit at NewTowne 20 of \$6,555 is due to high maintenance cost