FISCAL IMPACT NOTE

<u>Legislation No:</u> O-22-14 First Reader Date: 06/16/14

Note Date: <u>07/10/14</u>

Legislation Title: Special Residential Parking District 1 – State Circle

Description: For the purpose of authorizing a resident who occupies a dwelling unit in a building located on State Circle to be eligible for a permit in special residential parking district No. 1; and all other matters related to special residential parking district No. 1.

Analysis of Fiscal Impact: This legislation should produce a positive fiscal impact as it allows residents on State Circle to purchase a special residential parking permit in District 1. The FY 2015 Adopted Fee Schedule allows the City to charge \$55 per resident without off-street parking for the first vehicle, \$75 for the second vehicle, and \$100 for each vehicle thereafter.