



STAFF REPORT ON PROPOSED LEGISLATION

To: Mayor Gavin Buckley

From: Katie Connolly, Budget Analyst

Date: April 17, 2020

Subject: O-16-20: Annual Budget and Appropriation Ordinance and Property Tax Levy

This ordinance adopts the fiscal year 2021 operating and capital budgets and the FY2022-2026 Capital Improvement program. It also sets the real property tax rate at \$0.7380 per \$100 of assessed value and the personal property tax rate of \$1.94 per \$100 of assessed value. These tax rates are consistent with the tax rates for fiscal year 2020.

Prepared by Katie Connolly, Budget Analyst