

AGENDA

Mayor and City Council Quarterly Progress Meeting
Housing Authority of the City of Annapolis
Quarterly Update
Monday, September 12, 2016

Opening Remarks/ Introduction of Commissioners

**Sandra D. Chapman, Chairperson
Board of Commissioners**

Summary of Accomplishments

**Richard Walton
Interim Executive Director**

I. Redevelopment/Modernization Projects

- Obery Court/College Creek Terrace Phase III
- Harbour House/Eastport Terrace – Weatherization Project

II. Finance

- End of Fiscal Year June 30, 2016

III. Operations

- City Inspection

IV. Safety

- Public Safety

V. Questions/Answers

HOUSING AUTHORITY OF CITY OF ANNAPOLIS

End of Fiscal Year June 30th. 2016 Compared to the same period for FY-15

Units Available	357		78	150	154	51	0	790
	Eastport &							
	Harbour / H	Robinwood						
ACTUAL REVENUE & EXPENSE								
End of Fiscal Year (June 30th 2016)	2,322,390	1,166,424	578,329	995,358	356,360	897,162	6,316,023	
Total Revenue								
Total Operating Expenses	2,206,510	1,078,070	579,899	993,596	348,996	867,211	6,074,282	
Net surplus (deficit)	\$ 115,880	\$ 88,354	\$ (1,570)	\$ 1,762	\$ 7,364	\$ 29,951	\$ 241,741	

ACTUAL REVENUE & EXPENSE

End of Fiscal Year (June 30th 2015)	Eastport &		New Towne20	M. H. Blum	Bloomsbury Square	Central Office	Operations Totals
	Harbour / H	Robinwood					
	Harbour / H	Robinwood					
Total Revenue	2,213,285	1,083,476	667,443	979,217	365,216	828,297	6,136,934
Total Operating Expenses	2,142,746	1,022,344	673,998	1,090,287	351,017	806,506	6,086,898
Net surplus (deficit)	\$ 70,539	\$ 61,132	\$ (6,555)	\$ (111,070)	\$ 14,199	\$ 21,791	\$ 50,036

Notations

This is HACA's fiscal year end 2016 Income & Expense report.

A. The present occupancy rate is 96% we fell short of our 97% goal

B. Subsidy received from HUD todate for FY-16 is at 85% which is the same rate as CY-15

C. Expenses are lower by 12,616 for the same period last year, (even with an accrual of 70K to pay for Inspections by City)

D. Revenue is higher than the same period last year, up by \$179,705. Primarily due to Tenant Rental Income.

E. The deficit at New Towne20 of \$1,570 is due to the aging building

F. The agency is presently preparing financial statements for Fy-16