



City of Annapolis
Financial Advisory Commission
Referral Action Report

Date: 4-9-15

To: City Clerk
City of Annapolis Office of Law, Legislative and Policy Analyst

The Financial Advisory Commission has reviewed Ordinance 15-15 and has taken the following action:

- Favorable *(Capital Budget recommended by Steering Committee)*
 Favorable with amendments
 Unfavorable
 No Action
 Other

- Comments:
 1. In the future capital projects should be ranked and prioritized within each fund
 2. Capital Planning and Budget Policy should be revised to provide that customary and ordinary expenditures should be funded by PAY-GO.

Meeting Date 4/9/15

Signature of Chair 