

Summary of Uses and Sources of Unused Bond Proceeds and Accumulated Interest and Premium

Potential Uses of Proceeds:

	FY 19	FY18	FY17
General City Projects:			
City Wide Radio Replacement	600,000		
Tucker Street Boat Ramp	138,850		
Traffic Signal Rehabilitation	495,000		
General Sidewalks	600,000		
Forest Drive Fire Station	15,750		
Total Bonds Not Yet Issued GC	<u>1,849,600</u>		
Water and Sewer Projects:			
Water Distribution Rehabilitation	1,260,252	2,110,000	2,050,000
Water Tank Rehabilitation	355,650	1,048,000	680,000
Sewer Rehabilitation and Improvements	957,600	2,600,000	2,530,000
Total Bonds Not Yet Issued W&S	<u>2,573,502</u>	<u>5,758,000</u>	<u>5,260,000</u>
Project Pending Budget Transfer:			
City Facility Improvements	550,000		
Grand total potential recipients	<u>4,973,102</u>	<u>5,758,000</u>	<u>5,260,000</u>

Sources of Excess or Unused Proceeds:

	General Obligation Bonds Year of Issuance					Total
	2011	2012	2013	2015	2016	
Unallocated Interest & Premiums	2,927.63	37,724.37	43,020.95	131,485.40	154,252.89	369,411.24
Projects Completed:						
City Hall Renovations		-	130,181.00	-	-	130,181.00
Energy Performance		-	-	-	1,382,240.95	1,382,240.95
Parking Meter Replacements				5,625.24		5,625.24
Projects Delayed:						
Maintenance Facilities		-	-	3,500,000.00	-	3,500,000.00
	<u>2,927.63</u>	<u>37,724.37</u>	<u>173,201.95</u>	<u>3,637,110.64</u>	<u>1,536,493.84</u>	<u>5,387,458.43</u>

We added City Facility Improvements to the Recipient Projects because they received bids above expected and they don't have enough to cover the addition at Eastport FS. We intend to ask Council to approve a budget revision to transfer appr authority from Energy Performance to City Fac Impts and that project will need some of these proceeds.

Maintenance Facility Project

Total Appropriation	5,811,857.23
Expenditures	(1,452,944.17)
Encumbrances	<u>(10,781.90)</u>
Unused	4,348,131.16
Recommended transfer	(3,500,000.00)
Amount Remaining in Project	
for FY19 Expenditures	<u>848,131.16</u>