1 ..Title 2 Annual Operating Budget: Fiscal Year 2016 – For the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2016; appropriating funds for expenditures for 3 4 Fiscal Year 2016; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and 5 specifying a rate of interest to be charged upon overdue-property taxes. 6 7 ..Body 8 CITY COUNCIL OF THE 9 City of Annapolis 10 Ordinance 14-15 11 12 **Introduced by: Mayor Pantelides** 13 14 Referred to 15 16 **Finance** 17 18 **AN ORDINANCE** concerning 19 20 **Annual Operating Budget: Fiscal Year 2016** 21 22 **FOR** the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2016; appropriating funds for expenditures for Fiscal Year 2016; defraying all expenses 23 and liabilities of the City of Annapolis and levying same for the purposes specified; 24 specifying certain duties of the Director of Finance; and specifying a rate of interest to be 25 charged upon overdue-property taxes. 26 27 28 WHEREAS, pursuant to Section 6.16.010 of the Annapolis City Code, on March 9, 2015, the Mayor submitted to the City Council the proposed annual operating 29 30 budget for Fiscal Year 2016; and 31 on \_\_\_\_\_\_, 2015 the Annapolis City Council held a public 32 WHEREAS, 33 hearing on the operating budget for the City of Annapolis for Fiscal Year 2016 and the constant yield tax rate; and 34 35 36 WHEREAS, the citizens of Annapolis, employees of the City of Annapolis and all interested persons have been given an opportunity to express their views 37 concerning the Fiscal Year 2016 budget; and 38 39 **NOW THEREFORE:** 40 41 SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS 42 CITY COUNCIL that a tax rate of (\$0.649) on each one hundred dollars (\$100.00) of 43 assessable property in the City of Annapolis be and the same is hereby imposed on all assessable 44 property for the fiscal year ending June 30, 2016, to be collected pursuant to the provisions 45 contained in Article VII of the Charter of the City of Annapolis and all other provisions 46

pertaining to tax levies in said Charter, the said tax rate of (\$0.649) on each one hundred dollars (\$100) shall be used for the operation of the General Fund of the City of Annapolis.

**SECTION II: AND BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL** that a tax rate of One Dollar Ninety-Four Cents (\$1.94) on each one hundred dollars (\$100.00) of personal and operating property in the City of Annapolis be and the same is hereby imposed on all personal and operating property for the fiscal year ending June 30, 2016, to be collected pursuant to the provisions contained in Article VII of the Charter of the City of Annapolis and all other provisions pertaining to tax levies in said Charter, the said tax rate of One Dollar Ninety-Four Cents (\$1.94) on each one hundred dollars (\$100) shall be used for the operation of the General Fund of the City of Annapolis.

SECTION III: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that it shall be the duty of the Director of Finance of the City of Annapolis to collect the sums set apart for the several funds, to keep separate receipts and amounts thereof, to deposit the same to the credit of funds as required by the several Acts and Ordinances relating to and providing for the several bonds issued, and to receive on account thereof only current money and legal tender of the United States.

**SECTION IV: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL** that taxes levied by this Ordinance remaining unpaid on October 1, 2016, except for taxpayers who elect to make a partial payment before October 1 with the balance due later as allowed by State law, shall be overdue, and from and after that date shall bear interest, to be collected with said taxes, at the rate of one and one-half percent (1.5%) per month until paid.

SECTION V: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the annual operating budget for Fiscal Year 2016 available at <a href="http://www.annapolis.gov/government/city-departments/finance/budgets-proposed-and-adopted">http://www.annapolis.gov/government/city-departments/finance/budgets-proposed-and-adopted</a> is hereby approved and finally adopted for such fiscal year; and funds for all expenditures for the purposes specified in the budget for Fiscal Year 2016 are hereby appropriated in the amounts therein specified and will be used by the City in the sums itemized in said budget hereby adopted for the principal objectives and purposes thereof, and the total sum of funds herein provided for the respective departments and major operating units thereof, boards, commissions and agencies.

SECTION VI: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this Ordinance shall take effect on July 1, 2015.

## **EXPLANATION**

CAPITAL LETTERS indicate matter added to existing law. Strikethrough indicates matter stricken from existing law. Underlining indicates amendments.