

FISCAL IMPACT NOTE

**Legislation No:** R-28-17

**First Reader Date:** 9-11-17  
**Note Date:** 10-04-17

**Legislation Title: Police and Fire Retirement Plan – IRS Amendment**

**Description:** For the purpose of amending the Police and Fire Retirement Plan to comply with an IRS requirement that the Plan include specific language to address the potential for retirees to receive benefits from more than one City retirement plan.

**Analysis of Fiscal Impact:** The City currently only has one Police & Fire Retirement Plan; therefore, this legislation does not produce a fiscal impact.