

FISCAL IMPACT NOTE

Legislation No: O-2-18

First Reader Date: 1-8-18

Note Date: 1-17-18

Legislation Title: **Water Service Agreement – MidAtlantic IRA, LLC**

Description: For the purpose of authorizing a water service agreement providing for the extension of City water service to 3032 Arundel on the Bay Road located in Anne Arundel County; and matters generally relating to said agreement.

Analysis of Fiscal Impact: This legislation authorizes a water service agreement between the City and MidAtlantic IRA, LLC, for the property located at 3032 Arundel on the Bay Road in Anne Arundel County. MidAtlantic IRA, LLC shall be responsible for all connection charges (including meter costs) for the Property, as are customarily charged by the City for customers outside of the City from time to time; all capital facility charges and assessments for water utility service to the Property, as are customarily charged by the City for customers outside of the City from time to time; and for any calendar quarter (or any portion thereof) in which the Property remains un-annexed into the City, the City shall charge and the Property Owner shall pay on a per unit basis the same rate for water service as is in effect for customers outside of the City from time to time, and any other charges and fees required by Chapter 16.08 of the City Code, as may be amended.