

HOUSING AUTHORITY OF CITY OF ANNAPOLIS
1st Quarter of Fiscal Year 2016 Compared to the same period for FY-2015

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &			M. H.	Bloomsbury	Central	Operations
1st. Quarter FY-16 (July - September 2015)	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Totals
Total Revenue	524,215	276,601	143,550	230,139	89,536	256,430	1,520,471
Total Operating Expenses	485,930	250,468	141,968	246,346	88,710	253,777	1,467,199
Net surplus (deficit)	\$ 38,285	\$ 26,133	\$ 1,582	\$ (16,207)	\$ 826	\$ 2,653	\$ 53,272

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &			M. H.	Bloomsbury	Central	Operations
1st. Quarter FY-15 (July - September 2014)	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Totals
Total Revenue	519,114	261,882	148,951	220,291	86,708	224,424	1,461,370
Total Operating Expenses	494,225	238,154	155,056	277,146	85,483	208,776	1,458,840
Net surplus (deficit)	\$ 24,889	\$ 23,728	\$ (6,105)	\$ (56,855)	\$ 1,225	\$ 15,648	\$ 2,530

Notations

- This is HACA's 1st. quarter Income & Expense report for Fy-16
- A. The present occupancy rate is rounded up to 95% our goal is 98% by 6/30/2016
 - B. Subsidy received todate for FY-16 is at 85% which is the same rate as CY-15
 - C. HACA received subsidy at 85% for the period January thru September 2015
 - D. Expenses are slightly higher that last year up by \$8,359 period last year
 - E. Revenue is also higher by \$59,101 over the same period last year
 - F. The deficit at Blum of \$16,207 is primarily due to the building monitors cost
 - G. The surplus reported will go towards rebuilding agency's reserve account.