

FISCAL IMPACT NOTE

Legislation No: R-14-14

First Reader Date: 3-24-14

Note Date: 4-1-14

Legislation Title: Special Event Applications

Description: For the purpose of authorizing City Council approval of selected special events per R-14-12, implementing a moratorium on administrative approvals for events at City Dock; designating specific dates for the sale of merchandise in the Historic District in conjunction with only the approved special events; waiving City fees for the USNA Band Concert Series; and the reimbursement of full fees to the City for the cost associated with the other approved events.

Analysis of Fiscal Impact: Except for the USNA Band Concert Series, all other scheduled events require reimbursement of full fees to the City.

The City intends to waive reimbursement of fees for the USNA Band Concert Series. The City will experience an estimated revenue loss of \$5,754.07 for seven concerts between July 4 and August 6, 2014 for parking spaces.