

FISCAL IMPACT NOTE

Legislation No: R-15-17

First Reader Date: 4-3-17

REVISED Note Date: 5-8-17

Legislation Title: **Position Classifications and Pay Plan**

Description: For the purpose of approving the FY 2018 position classification and pay plan effective July 1, 2017.

Analysis of Fiscal Impact: The pay plan includes a one percent (1%) cost of living adjustment (COLA) effective January 1, 2018. It also includes a twenty-two (22) year longevity step at a full value of 5.361% for the Fire Union for grades F10 through F15 and a seventeen (17) year longevity step at a full value of 5.361% for the Police Union for grades P10 through P13. The fiscal impact is reflected in the departmental salary budgets in the FY 2018 Annual Operating Budget.