

FISCAL IMPACT NOTE

**Legislation No:** O-8-14

**First Reader Date:** 3-10-14

**Note Date:** 4-1-14

**Legislation Title:** Annual Operating Budget: FY 2015

**Description:**

For the purpose of adopting an operating budget for the City of Annapolis for Fiscal Year 2015; appropriating funds for expenditures for Fiscal Year 2015; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue-property taxes.

**Analysis of Fiscal Impact:**

The fiscal impact is described in detail in the budget document.