



FISCAL IMPACT NOTE

Ordinance: O-40-21

Title: Capital Budget and Capital Improvement Program – 100% Electric Mobility Plan

Date: January 3, 2022

This ordinance amends the Fiscal Year 2022 Capital Budget to add the 100% Electric Mobility Plan. Fiscal Year 2022 costs total \$451,500 funded by \$300,000 in anticipated grant funding and \$151,500 from the City's capital reserve. Fiscal Year 2023 total \$1,000,000 funded by \$300,000 in grant funding and \$50,000 from the City's capital reserve. The project does not include a cost estimate for the infrastructure that would be required for the electric boat and buses. It includes funding for the planning and concept design, which will include development of a detailed cost estimate based on the design concepts.

Prepared by Katie Connolly, Budget Analyst