

May 2023 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for April: **6.2%**

New, Expanding or Relocating Businesses for March & April: **8** (4 new; 3 expanding or relocating; 1 new owner)

The Economic Development team provided outreach and assistance to **20** businesses and partners during the month of April.

Highlights:

1. 2023 Seasonal Parklet Program –

The Seasonal Parklet Program was launched on April 17, 2023.

2. Other Interest –

- The Spring Sailboat Show was held April 28 – April 30
- The Office of Economic Development is working on our the FY 2024 budget with the Department of Planning & Zoning and the Mayor's office.
- Participating businesses in the PILOT Parking Lot Dining Program were informed that their permits are in effect until February 2024 due to the passage of R-2-23.
- The Office of Economic Development has been working with the Mayor's office to help plan the Reopening ceremony and celebration for the new Hillman Garage.

3. Some Annapolis Economic Development activity includes the following:

- 4/11 – Visit Annapolis & Anne Arundel County Board of Directors Meeting
- 4/14 – City Business Leaders Meeting
- 4/15 – Old 4th Ward Ribbon Cutting at People's Park
- 4/18 – Visit Annapolis & Anne Arundel County Finance Committee Meeting
- 4/18 - Maritime Advisory Board Meeting
- 4/19 – City Council Finance Committee Meeting
- 4/19 – City Council Economic Matters Committee Meeting
- 4/23 to 4/25 – Maryland Economic Development Association Conference
- 4/27 – Marine & Maritime Career Expo at Jabins Boat Yard