

## FISCAL IMPACT NOTE

**Legislation No:** R-25-15

**First Reader Date:** 9-21-15

**Revised Note Date:** 10-7-15

### **Legislation Title: Waiving Certain Residential Parking Fees**

**Description:** For the purpose of waiving parking fees in Special Residential Parking Districts for residents of housing owned by the Housing Authority of the City of Annapolis and residents of Section 8 Housing.

**Analysis of Fiscal Impact:** This legislation waives the residential parking permit fees, one permit per driving-age resident, in special residential parking districts as established by resolution of the City Council for residents of housing owned by the Housing Authority of the City of Annapolis and residents of Section 8 Housing. The current fee structure includes a \$55.00 fee per annum for one vehicle per resident, a \$75.00 fee per annum for a second vehicle, and a \$100.00 fee per annum for each vehicle thereafter. It is estimated that there are one-hundred and eight (108) units owned by the Housing Authority of the City of Annapolis within the special residential parking districts. The net fiscal impact for one-driving age resident per unit will be \$5,940; for two driving-age residents per unit will be \$14,040; for three driving-age residents per unit will be \$24,840; and for four driving-age residents per unit will be \$35,640.