



## City of Annapolis

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September 19, 2017

To: Regina Eldridge-Watkins, City Clerk  
Jacqueline Lee, Legislative Analyst  
From: Nikki Pletzer, Finance Operations Manager  
Through: Frederick C. Sussman, Chair of Financial Advisory Commission  
Re: Resolution 32-17, City of Annapolis Investment Policy

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The Financial Advisory Commission has reviewed R-32-17, City of Annapolis Investment Policy, and has taken the following action:

Favorable

Favorable with amendments

Unfavorable

No Action

Other

Comments:

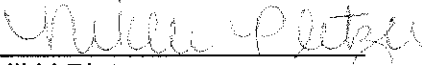
At the September 14, 2017 meeting of the Financial Advisory Commission, Finance Director Miller presented information regarding the proposed update to the City of Annapolis Investment Policy.

The Commission considered and discussed the legislation. The following amendments are offered by the Financial Advisory Commission:

On page 2, line 2, strike "shall" and insert "may."

On page 2, line 5, after "TD Bank", insert "Severn Savings Bank."

Resolution 32-17 was unanimously recommended for approval as amended.

  
Nikki Pletzer  
Finance Operations Manager