



City of Annapolis
Signature Copy
Ordinance: O-30-18

160 Duke Of Gloucester
Street
Annapolis, MD 21401

File Number: O-30-18

Schedule of Changes - For the purpose of modifying the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.

CITY COUNCIL OF THE
City of Annapolis

Ordinance 30-18

Introduced by: Mayor Buckley

AN ORDINANCE concerning

Schedule of Changes

FOR the purpose of modifying the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.

WHEREAS, at the June 18, 2018 City Council Meeting, the City Council adopted the capital budget for Fiscal Year 2019; and

WHEREAS, in the capital budget the City Council revised the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series; and

WHEREAS, the attached schedule of changes to the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series, is hereby submitted to the Annapolis City Council for consideration and approval.

NOW, THEREFORE:

SECTION I: BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL, that O-25-17 is hereby modified and amended to provide that the proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series shall be applied as provided in the attached Schedule of Changes to the Use of Proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.

SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this Ordinance shall take effect from the date of its approval by the Mayor, on or following the date of its final adoption and, thereafter, within not more than three calendar

days of such approval, notice of the adoption of this Ordinance shall be duly given by publication of the title hereof at least once in "The Capital," or another newspaper published and of general circulation in the City.

EXPLANATION

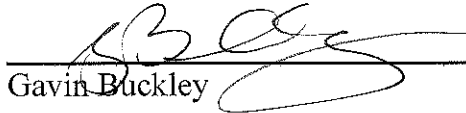
Underlining indicates matter added to existing law.
Strikethrough indicates matter stricken from existing law.
Double underlining indicates amendments.

ADOPTED this 9th day of July, 2018.


Aye: 8 Mayor Buckley, Alderwoman Tierney, Alderwoman Pindell
Charles, Alderwoman Finlayson, Alderman Rodriguez,
Alderwoman Henson, Alderman Savidge and Alderman Arnett

Nay: 1 Alderman Paone

THE ANNAPOLIS
CITY COUNCIL


Gavin Buckley

Date 7/27/18

ATTEST 
Regina C. Watkins-Eldridge, MMC

Date 7/27/18

**SCHEDULE OF CHANGES TO THE USE OF PROCEEDS OF THE CITY'S
PUBLIC IMPROVEMENTS BOND ANTICIPATION NOTES, 2017 SERIES**

Name of Bonds: Public Improvement Bond Anticipation Note 2017 Series

Amendment to Ordinance No. O-25-17

ORIGINAL USE OF PROCEEDS

| <u>Project Name</u> | <u>Original Amount of Proceeds</u> |
|------------------------|------------------------------------|
| Main Street Rebricking | \$2,100,000 |

REVISED USE OF PROCEEDS

| <u>Project Name</u> | <u>Revised Amount of Proceeds</u> |
|------------------------|-----------------------------------|
| Main Street Rebricking | \$ 500,000 |
| General Roadways | \$ 1,000,000 |
| Sidewalks | \$ 600,000 |

