

Capital Budget Introduction

Annapolis City Council

March 23, 2026

Agenda

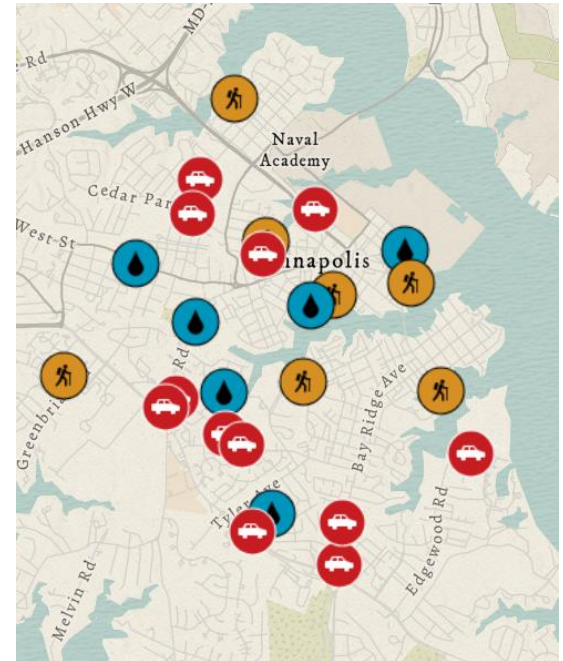
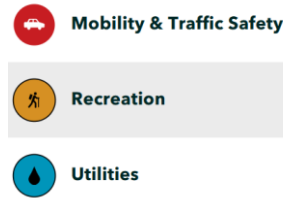
Objective: Informational. Prepare Councilmembers for release of FY2027 budget

- Project types
- Funding types
- Key Projects
 - Improvements
 - Maintenance

Project Types

- Maintenance
 - Recurring
 - Stand-alone
- Improvements

[CIP Story Map Link](#)



Some projects are a combination of Maintenance and Improvements

Funding Types

(Reference summary tables page 10)

- Bonds – Primary funding source
- Capital Reserve - Generally used for smaller projects. A portion of unused funds each year gets allocated to Capital Reserve. City does not pay interest.
- Pay-go - Effectively cash. City does not pay interest.

Historical Bond + Capital Reserve Spend Levels

FY24	FY25	FY26
\$13M	\$19M	\$24M

Top Improvement Projects

(\$ shown are FY26 and prior approved amounts)

- City Dock Resilience and Revitalization - \$88,000,000
- City Harbor Flood (Compromise St) - \$21,000,000
- Carr's Beach - \$14,000,000 (includes land acquisition)
- West-East Express – \$7,700,000
- Truxtun Heights Storm Drainage – \$3,300,000
- Connecting Communities - \$3,900,000
- Parks Maintenance Facility - \$2,500,000
- Eastport CNI - \$2,000,000
- Griscom, Collison, & Weems Whelan Ballfields - \$2,800,00
- Stanton Center - \$4,900,000
- Hawkins Cove - \$4,300,000

Grants and other external funding pay a large share for many projects

Top Maintenance Projects (recurring)

- General Roads - \$3,500,000 / year
- General Sidewalks - \$300,000 / year
- Brick Sidewalks - \$300,000 / year
- City Facilities - \$800,000 / year
- Traffic Signal Rehabilitation - \$500,000 / year

Total General Fund expenditures ~ \$ 6 million per year on recurring “projects”

Maintenance Projects (standalone)

- Fuel Island Tank Replacement - \$1,300,000
- Newman Street Playground - \$700,000
- WWI 4th Street Dock Replacement - \$400,000
- Gott's/Knighton Elevators (Parking Fund) - \$1,300,000