

Staff Report

Resolution 26-14

The Approval of a Community Legacy and/or a Strategic Demolition and Smart Growth Impact Fund Application (Newtowne Twenty)

The proposed resolution would approve the application and receipt of financing for Community Legacy Projects(s) and/or Strategic Demolition and Smart Growth Impact Fund project(s) in the City of Annapolis for the Newtowne Twenty Redevelopment project, to be financed either directly by the Department of Housing and Community Development (the Department) of the State of Maryland, or through other departments or agencies of the State of Maryland.

The Department, either through the Community Legacy Program, Strategic Demolition and Smart Growth Impact Fund, or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Newtowne Twenty redevelopment in order to assist in making it financially feasible. The applicable laws and regulations require Annapolis City Council approval of the Community Legacy Projects and Strategic Demolition and Smart Growth Impact Fund projects for the Newtowne Twenty Redevelopment Project financing.

Prepared by Theresa Wellman, Chief of Community Development, at 410-263-7961.