

FISCAL IMPACT NOTE

Legislation No: R-12-17

First Reader Date: 03-13-17

Note Date: 03-22-17

Legislation Title: **City Sponsored Special Events in Fiscal Year 2017**

Description: For the purpose of identifying City Sponsored Special Events and waiving certain related City Fees during Fiscal Year 2018.

Analysis of Fiscal Impact: This legislation proposes that the following City Sponsored events will receive a waiver of reimbursement of full fees due to their significance of our heritage and public service to our City: the Martin Luther King, Jr. Parade; the Memorial Day Parade; the Independence Day Parade; the Kunta Kinte Festival; the Tug of War; the Grand Illumination; the Lights Parade; and the New Year's Eve Celebration. This will produce a negative fiscal impact to the City as it includes waiving dock, permit, and parking fees, as well as, waiving reimbursement of services provided by transportation, police, and fire.