

City of Annapolis
Supplemental Allocation from Surplus Funds

Fund: Capital Projects Fund Control Number: SA-13-20
 Department: DPW-Capital Projects Date: 10/24/2019

Source of Surplus Funds: Capital Reserve Fund balance and Watershed Restoration Fund balance

Account Name	Allocation of Appropriation for
Capital Reserve Fund:	
Revenue:	
Capital Reserve Fund Transfer	\$ 753,000
Watershed Restoration Fund Transfer	\$ 198,000
Expenditure:	
Truxtun Park Pool	\$ 951,000
General Fund:	
Revenue:	
Capital Reserve Fund	\$ 753,000
Expenditure:	
Capital Reserve Fund Transfer	\$ 753,000
Watershed Restoration Fund:	
Revenue:	
Watershed Restoration Fund	\$ 198,000
Expenditure:	
Watershed Restoration Fund Transfer	\$ 198,000

Explanation:

This supplemental allocation facilitates an increase of \$951,000 for the Truxtun Park Pool project. The funding sources will be \$753,000 from the Capital Reserve Fund and \$198,000 from the Watershed Restoration Fund to the Truxtun Park Pool project. This also facilitates an increase in the Capital Reserve Fund transfer and Watershed Restoration Fund transfer budgets from the respective fund balances in order to facilitate the transfer. These amounts were not included in the FY2020 budget. The additional appropriations will pay for unanticipated increased project construction costs and stormwater management needs, a construction contingency, owner's allowance, and a 5% overhead charge to Finance for indirect costs. With this transfer, the capital reserve fund will be substantially depleted and the City will not be able to fully fund the FY21 planned projects funded by the capital reserve as the fund currently stands. However, we have not yet calculated the amount that will be added to the Capital Reserve Fund from excess FY2019 fund balance.

Approved by:

Jodee Dickinson 11/4/19
 Finance Director Date

Marcia for David Jewell Date 11-6-19
 Department Director

Approved by:

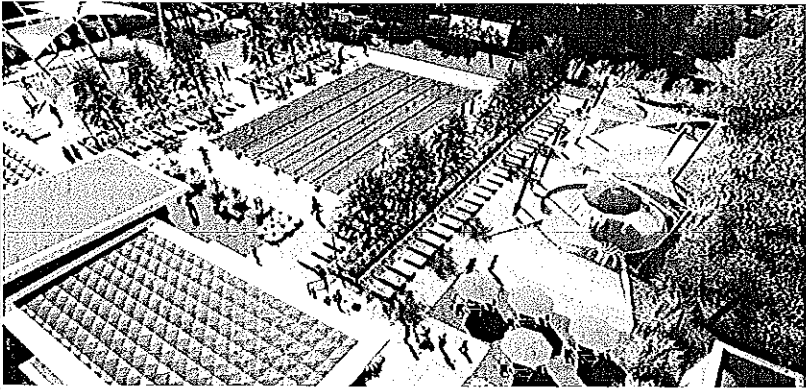
City Manager _____
 Mayor _____
 Finance Committee _____
 City Council _____

Date 11/4/19
 Date 11/5/19
 Date 6 Nov 19
 Date _____

CM: City Manager approved transfers of appropriations of \$25,000 or less from one line item to another within a fund. CM's do not increase the total budget or the budget for any fund.

FT: Fund Transfers of appropriations greater than \$25,000 from one line item to another within a fund. These are also used for fund transfers from the contingency account, bond proceeds, or from one fund to another, regardless of the amount. FT's do not increase the total budget.

SA: Supplemental Allocations from revenue not anticipated in the budget or in excess of that anticipated in the budget. SA's increase the total budget.

Project Title Truxtun Swimming Pool	Project Number 50008	Project Phase Design and Construction												
Project Description: The existing pool is approximately 51 years old, and the only major renovation of the pool occurred 26 years ago. The pool is susceptible to water loss, equipment malfunction, and closures. The pool and bathhouse do not comply with Americans with Disabilities Act guidelines. The design/build team has been selected to construct a new pool. The existing pool will be open for one last summer season in 2019, and the new pool will be open by June 2020. The new pool facilities will be in the same location as the existing pool and will include a new bathhouse; a competitive 25-yard, six-lane lap pool; a family leisure pool; a splash pad; a snack bar; and ample shaded patio areas. Additional funds are requested at this time to improve the parking lot and purchase furniture.														
Financial Activity: <table border="1"> <thead> <tr> <th></th> <th><u>Expended</u></th> <th><u>Encumbered</u></th> <th><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>March 31, 2018</td> <td>\$ 57,759</td> <td>\$ 0</td> <td>\$ 57,759</td> </tr> <tr> <td>March 31, 2019</td> <td>\$ 190,264</td> <td>\$ 223,138</td> <td>\$ 413,402</td> </tr> </tbody> </table>			<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>	March 31, 2018	\$ 57,759	\$ 0	\$ 57,759	March 31, 2019	\$ 190,264	\$ 223,138	\$ 413,402	Changes from Prior Year: Status: Guaranteed Maximum Price anticipated June 2019. Construction anticipated September 2019 through June 2020. Funding: Additional \$842,736 is requested, funded with bonds and grants. Scope: Parking lot improvements and furnishings have been added to the scope. Timing: Project is on schedule.
	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>											
March 31, 2018	\$ 57,759	\$ 0	\$ 57,759											
March 31, 2019	\$ 190,264	\$ 223,138	\$ 413,402											
Non-City Funding Sources: Project Open Space - Development Prior Approved: Sale of Eisenhower \$3,100,000.														

Expenditure Schedule	Prior Approved Appropriations	FY2020 Budget	SA-13-20	Total Project Cost
Land Acquisition	-	-	-	-
Planning	-	-	-	-
Design	356,138	68,200	-	424,338
Construction	2,801,126	574,536	537,000	3,912,662
Other	-	200,000	414,000	614,000
Total	3,157,264	842,736	951,000	4,951,000

Funding Schedule	Prior Approved Appropriations	FY2020 Budget	SA-13-20	Total Project Cost
Bonds	56,875	224,436	-	281,311
Pay-Go	389	-	-	389
Grants	-	618,300	-	618,300
Other- Sale of Eisenhower	3,100,000	-	-	3,100,000
Other- Capital Reserve Fund	-	-	753,000	753,000
Other-Watershed Restoration Fund	-	-	198,000	198,000
Total	3,157,264	842,736	951,000	4,951,000

SA-13-20	
Construction Components:	
Increased project costs	\$177,000
Construction Contingency	200,000
Owner's Allowance	160,000
	<u>\$537,000</u>
Other Components:	
Stormwater Management	\$198,000
5% Overhead	216,000
	<u>\$414,000</u>