

City of Annapolis

*160 Duke Of Gloucester Street
Annapolis, MD 21401*



Standing Committee Minutes

Wednesday, February 25, 2015

4:00 PM

**Joint Meeting with Financial Advisory Commission and Planning
Commission
Mayor John T. Chambers, Jr.
City Council Chambers**

Finance Committee

1. Call To Order

Chairman Pfeiffer called the meeting to order at 4:03 p.m.

Rollcall

Present: 2 - Alderman Pfeiffer and Alderman Arnett

Absent: 1 - Alderman Paone

Also in attendance: Fred Sussman Chair, Lee Finney Vice Chair and Bob Burden of the Financial Advisory Commission and Bill Herald, Chair of the Planning Commission.

2. General Discussion

ID-78-15 City of Annapolis Capital Projects/Debt Discussion

Finance Director Miller gave a brief presentation on the Fiscal Policies and Revenue Bond Analysis.

Mr. Joe Mason, Vice President of Davenport & Company LLC., 901 East Cary Street, Virginia 23219 answered questions from the committee.

Alderman Budge suggested a resolution to reaffirm the existing budget policies. City Manager Andrews suggested that any future deliberations between the Finance Committee and the Council as a whole on the existing policies will become evident over the next 90 days as the budget is worked through.

Aldermoman Finlayson expressed a need to rely on Public Works Director Jarrell for guidance on what the priorities would be as it relates to capital projects. Finance Director Miller discussed the revenue bonds versus general obligation bonds.

This Informational Item was presented

3. Adjournment

Upon motion duly made, seconded and adopted, the meeting was adjourned at 5:06 p.m.

**Cyndi Gaines
City Council Associate**