

April 2023 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for March: **6.4%**

New, Expanding or Relocating Businesses for March: **2** (2 new; 0 expanding or relocating; 0 new owner)

The Economic Development team provided outreach and assistance to **30** businesses and partners during the month of March.

Highlights:

1. 2023 Seasonal Parklet Program –

The Seasonal Parklet Program was launched on April 17, 2023.

2. Other Interest –

- The Office of Economic Development is working within the Department of Planning & Zoning to finalize the office budget request for FY 2024.
- The Office of Economic Development helped provide information for the Mayor's Annual Report and his State of the City address before the City Council.
- At the urging of Emergency Management, the Office of Economic Development alerted several Downtown businesses of a potential flooding event on March 12 – 13.
- The Office of Economic Development participated in the Baltimore Business Journal's – On the Road with Anne Arundel County event at Smashing Grapes on March 21.

3. Some Annapolis Economic Development activity includes the following:

- 3/2 – Downtown Annapolis Partnership Board Meeting
- 3/10 – City Business Leaders Meeting
- 3/15 – South Forest Drive Business Association Meeting
- 3/15 – Pre-Application Meeting for City Dock Project
- 3/16 – Eastport Choice Neighborhood Initiative People Task Force Meeting (Econ. Dev.)
- 3/21/ - Baltimore Business Journal Event (On the Road with Anne Arundel County)
- 3/21 - Maritime Advisory Board Meeting
- 3/22 – Visit Annapolis & Anne Arundel County Strategic Planning Committee Meeting
- 3/28 – Visit Annapolis & Anne Arundel County Finance Committee Meeting
- 3/30 – Maryland Department of Commerce Meeting