April 2025 Office of Economic Development Report

Economic Statistics:

Citywide Commercial Vacancy Rate for March: 4.7%

The Economic Development team provided outreach and assistance to 18 businesses and partners during the month of March.

New businesses (per issued Use and Occupancy Permits):

Blowfish Poke & Hawaiian Grill (122 Dock Street) CF Optics, Inc (136 Main Street)

Highlights:

March 5 - Arts Economic Vibrancy Initiative Committee meeting

March 11 - Maritime Apprenticeship Program Updated with the Marine Trades Association of Maryland

March 12 - Pre-Application Meeting for proposed restaurant

March 14 - City of Annapolis Business Leader's Meeting

March 18 - Annapolis Maritime Advisory Board

March 14 - Maryland State House Proposed Traffic Restrictions Meeting

March 19 - Economic Matters Committee Meeting