

FISCAL IMPACT NOTE

Resolution: R-55-23

Title: Temporary Moratorium on Short-Term Rental Licenses

Date: October 17, 2023

This resolution implements a temporary moratorium on the City's issuance of new short-term rental licenses while the City Council considers O-32-23. This will eliminate revenue from any new short-term rental licenses until the Council decides on O-32-23; however, we cannot estimate the impact.

Prepared by Katie Connolly, Budget Manager