

FISCAL IMPACT NOTE

**Legislation No:** O-3-16

**First Reader Date:** 1/11/16

**Note Date:** 1/20/16

**Legislation Title:** **Stevens, Incorporated Lease of 142 Dock Street**

**Description:** For the purpose of approving the lease for certain City-owned property located at 142 Dock Street; and matters generally relating to said lease.

**Analysis of Fiscal Impact:** This legislation would renew the lease dated February 25, 1925 between the City of Annapolis and Stevens, Incorporated (the Tenant) for the property located at 142 Dock Street. The term of the lease would be ninety-nine (99) years, commencing November 1, 2019, for an annual rent amount of \$10.00.