

City of Annapolis

*160 Duke Of Gloucester Street
Annapolis, MD 21401*



Standing Committee Minutes

Thursday, April 27, 2017

2:00 PM

Budget Deliberation

Mayor John T. Chambers, Jr.

City Council Chambers

Finance Committee

1. Call To Order

Chairman Pfeiffer called the meeting to order at 2:08 p.m.

Roll Call

Present: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

3. General Discussion

[ID-183-17](#) Presentation-Debt Review - Davenport

Joe Mason, Bob Doory, Jennifer Diercksen and Kyle Laux, One James Center, Suite 1100, 901 East Cary Street, Richmond, Virginia 23219 representing Davenport & Company gave a joint presentation of the discussion topic and spoke on Tax Supported Debt vs. Assessed Value, the Current Tax Supported Debt Profile, the General Fund Capital Improvement Program scenario's and answered questions from the committee.

Finance Director Miller was available to answer questions from the committee.

This Informational Item was presented

[ID-182-17](#) Capital Budget- Review of Projects

Public Works Director Jarrell gave an presentation of the discussion topic and spoke on key projects in the Capital Improvement Program and answered questions from the committee.

Assistant Finance Director Leaman was available to answer questions from the committee.

Office of Environmental Policy Director Broadbent was present and spoke on the City's requirements for the Stormwater Management Permit and answered questions from the committee.

This Informational Item was presented

Alderwoman Finlayson was present and spoke on aldermanic input for projects in their ward, the Flood Mitigation project, the Sea Level Rise project and the Kingsbury's Park project.

Alderman Kirby was present and spoke on the Barbud Lane project, and the Rapid Deployment Flood Barrier Demonstration scheduled on May 10th 2017.

3. Business before Committee

Approval of Minutes[FC042017](#) Approval of Minutes for the Regular Meeting

Attachments: [FC04.20.17.pdf](#)

Alderman Arnett moved to approve. Seconded. CARRIED on voice vote.

Aye: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

4. Adjournment

Upon motion duly made, seconded and adopted, the meeting was adjourned at 4:17 p.m..

**Cyndi Gaines
City Council Associate**