

FISCAL IMPACT NOTE

**Legislation No:** O-21-17

**First Reader Date:** 4-3-17

**Note Date:** 4-19-17

**Legislation Title:** **Annual Operating Budget: Fiscal Year 2018**

**Description:** For the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2018; appropriating funds for expenditures for Fiscal Year 2018; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue property taxes.

**Analysis of Fiscal Impact:** The fiscal impact is described in detail in the budget document.