

## Business Data from July to September

Citywide vacancy was at 4.6% for commercial real estate, lower than last month's average of 4.7%, according to Costar.

Between July 1 and October 15, Annapolis added 7 new businesses and experienced 19 businesses relocating, expanding or changing in ownership, according to the readily available permitting data in Energov:

	New	Relocating	Full Time	Part Time
July	2	7	57	0
August	0	1	4	0
September	5	9	43	206
October	0	2	6	0
Total	7	19	110	206

There were 110 full-time employees added or affected by these new and expanding businesses. While it may seem that 206 part time employees were added or affected, according to the available data, a change in ownership for a large, local employer skews the data. The actual number of part time employees added during this period is 6.

## Upcoming Priorities and Initial Findings

- The Office of Economic Development (OED) is currently onboarding a new Customer Relationship Management Platform (CRM) in order to better meet the needs of constituent businesses, as well as new prospects
- As a function of that, OED is developing a baseline data set to use to log the existing businesses in the city
- Similarly, OED is working to develop a new economic development strategic plan
- Leveraging existing permitting data can help inform areas of additional research and stakeholder engagement

Below are two tables that incorporate all available data regarding issued Use and Occupancy (U&O) logged in Energov. Included fields are the number of new businesses, relocating or expanding businesses, the amount of permitted square feet, average square feet per permitted business, new full time and new part time employees. A separate pie chart breaks them down by business type.

- Please note that the fields "New FT Emps" and "New PT Emps" only include those values that correspond to businesses that were new, not relocating or expanding.

## Issued Use and Occupancy Permits, by Year

	New Business	Reloc Business	Square Feet	AvSqFt	New FT Emps	New PT Emps
2025	12	21	59,608	1,806	19	8
2024	26	33	212,642	3,604	155	47
2023	19	27	121,639	2,644	44	19
<b>Total by Year</b>	57	81	393,889	2,854	218	74

## Issued Use and Occupancy Permits, by Ward

	New Business	Reloc Business	Square Feet	AvSqFt	New FT Emps	New PT Emps
Ward 1	23	22	145,753	3,239	55	29
Ward 2	8	8	48,691	3,043	20	5
Ward 3	12	12	106,294	4,429	110	29
Ward 4	2	1	8,153	2,718	5	5
Ward 5	2	3	17,943	3,589	5	4
Ward 6	0	1	1,200	1,200	0	0
Ward 7	4	2	8,909	1,485	2	3
Ward 8	6	32	56,946	1,499	21	1
<b>Total by Ward</b>	57	81	393,889	2,854	218	76

Some initial findings worth exploring in more detail:

- The only business to obtain U&O in Ward 6 in the past three years is the Y in Central Maryland Headstart for Eastport Terrace/Harbor House, which includes 6 employees. These were not attributed to new employee count, as it was identified as a “New location for an existing business”, which could mean either relocating or expanding.
- Ward 8 has seen a number of expansions and relocations, more so than any other ward.
- While Ward 1 has seen the most growth in commercially permitted square footage, Ward 3 leads with the highest per capita by business (relocation and new business).