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City of Annapolis

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September 10, 2020

TO: City Council

FROM: Frederick C. Sussman, Esquire
Chair, Financial Advisory Commission (FAC)

RE: Boards and Commissions – Financial Advisory Commission (FAC)
Recommendation – to Approve Bond Ordinance – FY 2021

Recap: On September 10, 2020, the FAC voted unanimously to recommend that the Annapolis City Council approve the Issuance of General Obligation Bonds and Bond Anticipation Notes (Ordinance No. 0-30-20) introduced by Mayor Buckley.

The stated aggregate principal amount is not to exceed \$24,278,662.

Acknowledgments: The work and accomplishments of the FAC would not have been possible without the outstanding support, cooperation, and expertise of the City Manager and the Finance Director.

We thank them for their support.

cc: Ms. Regina Eldridge, cityclerk@annapolis.gov

(by email)