

O-1-26

Property Tax – Child Care Centers, Family Child Care Homes, and Large Family Child Care Homes

AMENDMENT 1 – ALD. SCHANDELMEIER

Amendment Summary:

Amendment 1 reduces the tax credit from \$10,000 to \$4,000.

MOTION:

On page 1, in lines 7 and 26, and page 3, in line 16, strike "10,000" and, after the dollar sign, insert "4,000".

As the change would look in the legislation:

3. Tax Credit Amount.

- a. The annual real property tax credit under this section shall not cumulatively exceed either:
 - i. ~~\$10,000~~4,000; or
 - ii. The amount of the City real property tax related to the improvement(s) on the real property.
- b. The property owner shall pay any real estate taxes owed for the applicable real property that exceed the tax credit.

Explanation Note:

~~Strikethrough~~ indicates matter stricken from existing law.
Underlining & black means copyediting or reformatting of existing Code section
Underlining & red means new matter added to the code.
Underlining & blue means amendment to legislation