

City of Annapolis

160 Duke Of Gloucester Street Annapolis, MD 21401

Standing Committee Agenda - Final Finance Committee

Monday, March 30, 2015

2:00 PM

Mayor John T. Chambers, Jr. City Council Chambers

Budget Hearing

- 1. Call To Order
- 2. Legislation before Committee

<u>O-16-15</u>

Issuance of General Obligation Bonds - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, general obligation bonds in the aggregate principal amount not to exceed Eleven Million Five Hundred Fifty Thousand Dollars (\$11,550,000), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended, to be designated as the "Public Improvements Bonds, 2015 Series" and said bonds to be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of said bonds; determining the method of sale of said bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of said bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on said bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of all said bonds.

Attachments:

O-16-15 New Money Ordinance.docx

O-16-15 New Money Ordinance Comparison.docx

O-16-15 Staff Report.pdf
O-16-15 Fiscal Impact.pdf

3. General Discussion

<u>ID-134-15</u> Budget Discussion- DNEP/ Planning and Zoning

4. Adjournment

Anyone needing reasonable accommodation to be able to participate in a public meeting held by the City of Annapolis should contact Cyndi Gaines at 410.260.3438, by MD Relay (711), or by email at cgaines@annapolis.gov at least five days prior to the meeting date to request assistance.

We encourage citizens to attend and participate in City Council Meetings. If you are unable to attend, the meetings can be viewed live on Channel 99/100 for all Comcast subscribers and on Channel 34 for Verizon customers. The meeting can also be viewed on computer and mobile devices by going to http://bit.ly/1gCd4pL during the meetings.