

City of Annapolis

160 Duke Of Gloucester Street Annapolis, MD 21401

Standing Committee Agenda - Final Finance Committee

Monday, April 6, 2015
3:00 PM
Mayor John T. Chambers, Jr.
City Council Chambers

Budget Hearing

- 1. Call To Order
- 2. Legislation before Committee

<u>O-17-15</u>

Issuance of General Obligation Refunding Bonds - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, general obligation bonds in the aggregate principal amount not to exceed Twenty-Five Million Two Hundred Five Thousand Dollars (\$25,205,000), pursuant to Sections Section 19-207 and 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended, to be designated as the "Public Improvements Refunding Bonds, 2015 Series", and said bonds to be issued and sold for the public purpose of refunding all or a portion of certain outstanding general obligation bonds of the City, as provided in this Ordinance; prescribing the form and tenor of said bonds; determining the method of sale of said bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of said bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on said bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of all said bonds.

Attachments:

O-17-15 Refunding Bond Ordinance.docx

O-17-15 Staff Report.pdf
O-17-15 Fiscal Impact.pdf

3. Business before Committee

Approval of Minutes

FC033015 Approval of Minutes for the Regular Meeting

Attachments: March 30, 2015

FC032715 Approval of Minutes for the Regular Meeting

Attachments: March 27, 2015

4. General Discussion

<u>ID-135-15</u> Budget Discussion- Recreation and Parks

ID-154-15 Budget Discussion- Harbormaster

5. Adjournment

Anyone needing reasonable accommodation to be able to participate in a public meeting held by the City of Annapolis should contact Cyndi Gaines at 410.260.3438, by MD Relay (711), or by email at cgaines@annapolis.gov at least five days prior to the meeting date to request assistance.

We encourage citizens to attend and participate in City Council Meetings. If you are unable to attend, the meetings can be viewed live on Channel 99/100 for all Comcast subscribers and on Channel 34 for Verizon customers. The meeting can also be viewed on computer and mobile devices by going to http://bit.ly/1gCd4pL during the meetings.