



# City of Annapolis

160 Duke Of Gloucester  
Street  
Annapolis, MD 21401

## Standing Committee Agenda - Final Finance Committee

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Tuesday, June 6, 2017

5:00 PM

Mayor John T. Chambers, Jr.  
City Council Chambers

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1. Call To Order
2. Business before Committee

### a. Approval of Minutes

[FC050417](#) Approval of Minutes for the Regular Meeting

Attachments: [FC05.04.17.pdf](#)

[FC050817](#) Approval of Minutes for the Regular Meeting

Attachments: [FC05.08.17.pdf](#)

3. Legislation before Committee

[O-22-17](#) **Capital Budget Fiscal Year 2018** - For the purpose of adopting a capital budget for Fiscal Year 2018; and appropriating funds for expenditures for the Fiscal Year 2018 capital budget.

Attachments: [O-22-17 Capital Budget Ordinance.docx](#)  
[O-22-17 FY18 Proposed Capital Improvement Program.pdf](#)  
[O-22-17 Fiscal Impact.pdf](#)  
[O-22-17 FAC Findings.pdf](#)  
[O-22-17 PC Findings.pdf](#)  
[O-22-17 Finance Committee Proposed Amendments.docx](#)  
[O-22-17 Littmann Proposed Amendment.docx](#)

O-25-17

**Issuance of General Obligation Bonds and Bond Anticipation Notes** - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, (i) one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$7,300,000, pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended (the "Bonds") and (ii) one or more series of its general obligation bond anticipation notes in anticipation of the issuance of the Bonds in the maximum aggregate principal amount equal to the maximum aggregate principal amount of the Bonds, pursuant to Sections 19-211 through 19-222, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended (the "Notes"); providing that the Bonds and Notes shall be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds and the Notes; providing for the method of sale of the Bonds and Notes and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds and Notes; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds and Notes; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds and the Notes.

Attachments:[O-25-17 2017 Bond and Ban Ordinance.docx](#)[O-25-17 Staff Report.pdf](#)[O-25-17 Fiscal Impact.pdf](#)

## 4. General Discussion

ID-216-17

FY 2018 Community Development Block Grant funding for Capital and Public Service Projects

Attachments:[ID-216-17 HCDC Recommendations.pdf](#)ID-217-17

Finance Department Update

## 5. Adjournment

*Anyone needing reasonable accommodation to be able to participate in a public meeting held by the City of Annapolis should contact Cyndi Gaines at 410.260.3438, by MD Relay (711), or by email at [cgaines@annapolis.gov](mailto:cgaines@annapolis.gov) at least five days prior to the meeting date to request assistance.*

*We encourage citizens to attend and participate in City Council Meetings. If you are unable to attend, the meetings can be viewed live on Channel 99/100 for all Comcast subscribers and on Channel 34 for Verizon customers. The meeting can also be viewed on computer and mobile devices by going to <http://bit.ly/1gCd4pL> during the meetings.*