

STAFF REPORT ON PROPOSED LEGISLATION

То:	Mayor Gavin Buckley
From:	David Jarrell, City Manager
Date:	December 5, 2021
Subject:	O-39-21, Rental Unit Licenses

This Ordinance changes the definition of "Owner" for purposes of obtaining a short-term rental operating license to be an individual who alone, jointly or severally with other individuals hold legal or equitable title to any premises in their own name. Excluded from the "Owner" definition is a corporate or business entity of any type. This change will preclude individuals from forming numerous limited liability arrangements (such as LLC's) to acquire and hold title to rental premises with short-term rental licenses, thereby allowing compliance with the letter but not the spirit/intent of City Code Section 17.44.090 Paragraph A: "A LICENSEE MAY NOT HOLD MORE THAN ONE SHORT-TERM RENTAL OPERATING LICENSE." This Ordinance will close the loophole and ensure that individuals do not hold more than one short-term rental license.

Prepared by David Jarrell, City Manager