

## FISCAL IMPACT NOTE

Ordinance: O-3-22

Title: New Cingular Wireless PCS, LLC, d/b/a AT&T Mobility Corporation - Lease Agreement

Date: January 21, 2022

This Ordinance provides approval for a new lease of City utility poles, streetlight poles, and other facilities for placement of small-cell antennas owned by New Cingular Wireless PCS, LLC, d/b/a AT&T Mobility Corporation (Cingular). The Cingular equipment is limited in size to 48 inches tall by 28 inches wide. The initial term of the lease commences upon the full execution of the agreement and ends on June 30, 2031. The annual rent will be \$270 per site. We are unsure how many sites will be leased, although this next generation equipment requires many individual locations. Due to this, we cannot estimate the total revenue that the City will receive.

Prepared by Katie Connolly, Budget Analyst