

City Dock Resilience Funding

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2.2.2022

City Dock Funding

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▶ Federal Funding

- ▶ FEMA grant: \$3.389 million

▶ State Funding

- ▶ FY17 State Grant: \$1 million
- ▶ FY18 State Grant: \$2 million
- ▶ FY20 MDE Grant: \$1 million
- ▶ FY21 MDE Grant: \$0.7 million
- ▶ FY22 MDE Grant: \$1.4 million
- ▶ FY23 State Grant: \$1.2 million
- ▶ Total funding: \$7.3 million



▶ City Funding

- ▶ City Capital Reserve: \$1.535 million
- ▶ City Bonds: \$1.256 million
- ▶ Total funding: \$2.791 million

▶ City Concession Payment from Hillman Garage

- ▶ Estimated funding: \$16.5 million

▶ Total: \$29.98 million

Note: \$2 million has been expended

City Dock Project Costs

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► **Compromise Street Flood Mitigation**

- Design and other pre-construction: \$2 million (expended)
- Phase 1 construction estimate: \$12.5 million
- Phase 2 construction estimate: \$10 million
 - Total cost: \$24.5 million

► **Dock Street Resilience and Revitalization**

- Total cost estimate: \$39.5 million (design and construction)

► **Total Estimated Cost: \$64 million**



City Dock Funding Opportunities

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- ▶ Travel, Tourism, and Outdoor Recreation Program grant – U.S. Economic Development Administration
- ▶ Defense Communities Infrastructure Program – U.S. DOD
- ▶ Rebuilding American Infrastructure Sustainably and Equitably (RAISE) grant – U.S. DOT
- ▶ Building Resilient Infrastructure and Communities Program (BRIC) – FEMA
- ▶ Hazard Mitigation Grant Program – FEMA
- ▶ AA County/Annapolis Resilience Financing Authority

