



FISCAL IMPACT NOTE

Ordinance: O-40-22

Title: Workforce Housing

Date: January 6, 2023

This ordinance allows workforce housing as a permitted use subject to standards in certain residential, commercial, office, mixed use districts, and establishes the standards for workforce housing. It may encourage development but may limit the growth of assessed values of properties designated as workforce housing. We cannot estimate how many developments will be built and therefore cannot determine the fiscal impact.

Prepared by Katie Connolly, Budget Manager