

## FISCAL IMPACT NOTE

Resolution: R-16-23

Title: Filing of Grant Application with the Maryland Transit Administration

Date: March 6, 2023

This resolution approves the filing of MDOT's application with MTA for FY2024 funding. The request totals \$4,417,941 as noted in the staff report. State and Federal funding for the City's transit activities is essential in providing transportation services in the City of Annapolis. Any required City Match will be met by other funding sources recorded in the Transportation and Fleet Funds. The grant and the related appropriations will be presented in the FY2024 proposed operating budget for the Transportation Fund.

Prepared by Katie Connolly, Budget Manager