



STAFF REPORT ON PROPOSED LEGISLATION

To: Mayor Gavin Buckley

From: Michael Mallinoff

Date: 6/1/2023

Subject: R-34-23: Payments in Lieu of Taxes Agreement with Forest Drive LIHTC, LLC

Purpose of legislation

The purpose of this legislation is to approve a Payments in Lieu of Taxes (PILOT) agreement for the development of The Willows at Forest Drive, which proposes 58 dwelling units of qualified low-income housing units. The agreement will assist the project owner in financing the development and operations of this affordable housing.

Impact of legislation on operations

Completion of The Willows project will add traffic volume and service needs in that area. Those impacts were part of the earlier review cycle for this project. We are not projecting additional operational impacts beyond those already identified.

Impact of legislation on staffing

We are not projecting additional staffing impacts beyond those already identified.

Prepared by Victoria Buckland, Assistant City Manager