



## FISCAL IMPACT NOTE

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**Resolution:** R-10-24

**Title:** Temporary Moratorium on City Consideration of Applications by Businesses related to the Cannabis Industry

**Date:** February 21, 2024

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This resolution places a temporary moratorium on the City's consideration of applications by business related to the cannabis industry. The City may receive personal property tax revenues from these businesses. However, we cannot estimate how many businesses will be in the City and, therefore, cannot determine the fiscal impact of forgone personal property tax revenue.

*Prepared by Katie Connolly, Budget Manager*