## 1 ...Title

2 3 4 5 6	Annual Operating Budget: Fiscal Year 2015 – For the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2015; appropriating funds for expenditures for Fiscal Year 2015; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue-property taxes.		
7 8	Boc	ly	
9			CITY COUNCIL OF THE
10			City of Annapolis
11 12 13	Ordinance 8-14		
14 15 16 17 18	Refer Finan		Introduced by: Mayor Pantelides
	A ORI	DINANCE of	oncerning
19 20 21 22 23 24 25 26			Annual Operating Budget: Fiscal Year 2015
	<b>FOR</b> the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2015; appropriating funds for expenditures for Fiscal Year 2015; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue-property taxes.		
27 28 29	WHEREAS,		pursuant to Section 6.16.010 of the Annapolis City Code, on March 10, 2014, the Mayor submitted to the City Council the proposed annual operating budget for Fiscal Year 2015; and
30 31 32 33 34	WHEREAS,		on 2014 the Annapolis City Council held a public hearing on the operating budget for the City of Annapolis for Fiscal Year 2015 and the constant yield tax rate; and
35 36 37 38	WHEREAS,		the citizens of Annapolis, employees of the City of Annapolis and all interested persons have been given an opportunity to express their views concerning the Fiscal Year 2015 budget; and
39 40	NOW THEREFORE:		
41 42 43 44 45 46	http://vis here the pu	www.annap eby approv urposes sp	I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY the annual operating budget for Fiscal Year 2015 available at olis.gov/government/city-departments/finance/budgets-proposed-and-adopted ed and finally adopted for such fiscal year; and funds for all expenditures for ecified in the budget for Fiscal Year 2015 are hereby appropriated in the specified and will be used by the City in the sums itemized in said budget

amounts therein specified and will be used by the City in the sums itemized in said budget
hereby adopted for the principal objectives and purposes thereof, and the total sum of funds

1 herein provided for the respective departments and major operating units thereof, boards, 2 commissions and agencies. 3

4 SECTION II: AND BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY 5 COUNCIL that a tax rate of sixty-five (\$0.65) on each one hundred dollars (\$100.00) of assessable property in the City of Annapolis be and the same is hereby imposed on all 6 7 assessable property for the fiscal year ending June 30, 2015, to be collected pursuant to the 8 provisions contained in Article VII of the Charter of the City of Annapolis and all other provisions pertaining to tax levies in said Charter, the said tax rate of sixty-five (\$0.65) on each one 9 hundred dollars (\$100) shall be used for the operation of the General Fund of the City of 10 Annapolis. 11

12 13 SECTION III: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE 14 ANNAPOLIS CITY COUNCIL that a tax rate of one dollar sixty-six cents (\$1.66) on each one hundred dollars (\$100.00) of personal and operating property in the City of Annapolis be and the 15 same is hereby imposed on all personal and operating property for the fiscal year ending June 16 30, 2015, to be collected pursuant to the provisions contained in Article VII of the Charter of the 17 18 City of Annapolis and all other provisions pertaining to tax levies in said Charter, the said tax rate of one dollar sixty-six cents (\$1.66) on each one hundred dollars (\$100) shall be used for 19 20 the operation of the General Fund of the City of Annapolis. 21

22 SECTION IV: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE 23 **ANNAPOLIS CITY COUNCIL** that it shall be the duty of the Director of Finance of the City of Annapolis to collect the sums set apart for the several funds, to keep separate receipts and 24 amounts thereof, to deposit the same to the credit of funds as required by the several Acts and 25 26 Ordinances relating to and providing for the several bonds issued, and to receive on account 27 thereof only current money and legal tender of the United States. 28

SECTION V: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE 29 ANNAPOLIS CITY COUNCIL that taxes levied by this Ordinance remaining unpaid on October 30 31 1, 2015, except for taxpayers who elect to make a partial payment before October 1 with the 32 balance due later as allowed by State law, shall be overdue, and from and after that date shall 33 bear interest, to be collected with said taxes, at the rate of one and one-half percent (1.5%) per 34 month until paid. 35

36 SECTION VI: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE 37 **ANNAPOLIS CITY COUNCIL** that this Ordinance shall take effect on July 1, 2014.

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40	EXPLANATION
41	CAPITAL LETTERS indicate matter added to existing law.
42	Strikethrough indicates matter stricken from existing law.
43	Underlining indicates amendments.