

City of Annapolis

*160 Duke Of Gloucester Street
Annapolis, MD 21401*



Standing Committee Minutes

Wednesday, April 15, 2015

2:00 PM

Budget Hearing

**Mayor John T. Chambers, Jr.
City Council Chambers**

Finance Committee

1. Call To Order

Chairman Pfeiffer called the meeting to order at 2:10 p.m.

Roll Call

Present: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

2. General Discussion

[ID-136-15](#) Budget Discussion- Transportation

Transportation Director Gordon gave a presentation on the departmental programs and answered questions from the committee.

This Informational Item was presented

[ID-186-15](#) Presentation- Capital Improvement Projects Recommendations

Public Works Director Jarrell gave a presentation on the Capital Improvement Projects. Senior Accountant Leaman was present and discussed the affordability of the projects. Public Works Assistant Director Patrick was also present and addressed the committee regarding project scoring.

This Informational Item was presented

3. Legislation before Committee

[R-9-15](#) City Debt and Financial Administration Policies - For the purpose of formally amending and approving the debt and financial administration policies for the City of Annapolis.

Attachments: [R-9-15 Debt and Finance Policies Resolution.docx](#)

[R-9-15 Staff Report.pdf](#)

[R-9-15 Fiscal Impact.pdf](#)

[R-9-15 FAC Recommendation.pdf](#)

[R-9-15 Rules Amendments.docx](#)

[R-9-15 Arnett Amendment.docx](#)

Finance Director Miller gave a brief presentation on the legislation and answered question from the committee.

Alderman Arnett moved to recommend R-9-15 with the following amendment: On page 3, line 30, after "of" restore " Ten (10%)" strike "Twelve (12%)" and on line 31, restore "Eight (8%) strike Ten (10%),"

Aye: 2 - Alderman Arnett and Alderman Paone

Nay: 1 - Alderman Pfeiffer

Alderman Arnett moved to recommend R-9-15 with the following Rules and City Government Amendments: Amendment #1 Page 1, line 35, add "THERE SHALL BE A REVIEW OF THE CITY'S FINANCIAL POLICIES EVERY FOUR YEARS AT THE

SEATING OF A NEW CITY COUNCIL". Amendment #2 On page 2, line 4, after (BAN'S) strike "of" and on line 5, after YEARS insert "AFTER THE COMPLETION OF A PROJECT". Amendment #3 On page 2, line 15, after "FIFTEEN PERCENT" insert "OF UNDESIGNATED FUND BALANCE". Amendment #4 On page 2, line 18, after "not" strike "ESTABLISH A TREND OF USING" insert "USE". Seconded. CARRIED on voice vote.

Aye: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

Alderman Arnett moved to recommend R-9-15 with amendments. Seconded. CARRIED on voice vote.

Aye: 1 - Alderman Arnett

Nay: 2 - Alderman Pfeiffer and Alderman Paone

4. Business before Committee

Approval of Minutes

[FC041315](#) Approval of Minutes for the Regular Meeting

Attachments: [April 13, 2015](#)

Alderman Paone moved to approve. Seconded. A roll call vote was taken. The motion CARRIED by the following vote:

Aye: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

5. Adjournment

Upon motion duly made, seconded and adopted, the meeting was adjourned at 4:50 p.m.

Cyndi Gaines
City Council Associate