Staff Report

O-1-16

Amendment No. 1 to Lease of City Property: 723 Second Street Annapolis Maritime Museum, Inc.

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize a lease on City property. Ordinance 1-16 would authorize an amendment to an existing lease of City property at 723 Second Street, Annapolis, Maryland for the purpose of eliminating the payment of rent in exchange for the tenant assuming responsibility for all maintenance of this property.

The amendment would be executed between the City of Annapolis and Annapolis Maritime Museum, Inc. Under the terms of the amendment, Annapolis Maritime Museum, Inc. would no longer be required to pay any rent in exchange for assuming sole responsibility for all maintenance of this property (except mowing of a small area) and in exchange for allowing the City a right to enter and inspect this property throughout the term of the existing lease. Annapolis Maritime Museum, Inc. will also forego its FY 2016 grant from the City as a part of the waiver of any rent.

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