FISCAL IMPACT NOTE

Legislation No: <u>O-13-16</u> **First Reader Date:** <u>3-14-16</u>

Note Date: <u>3-15-16</u>

Legislation Title: Annual Operating Budget: Fiscal Year 2017

Description:

For the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2017; appropriating funds for expenditures for Fiscal Year 2017; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue-property taxes.

Analysis of Fiscal Impact:

The fiscal impact is described in detail in the budget document.