| 1 | Titl | e |
|----------------------------|--------------|---|
| 2 | | omic Development Division – For the purpose of updating the City Code to reflect |
| 3 | | lissolution of the Economic Development Corporation; establish the Economic |
| 4 | | lopment Division; relocate the Economic Development Program from the Mayor's |
| 5 | | e to the Department of Planning and Zoning; and matters generally relating to the |
| 6 | Econ | omic Development Division. |
| 7 | Bod | ly . |
| 8 | | |
| 9 | | CITY COUNCIL OF THE |
| 10 | | City of Annapolis |
| 11 | | , 1 |
| 12 | | Ordinance 32-16 |
| 13 | | Orumance 32-10 |
| 14 | | Introduced by: Mayor Pantelides and Alderman Budge |
| 15 | | introduced by: Mayor I antendes and Alderman Budge |
| 16 | Refe | rred to |
| 17 | | s and City Government Committee |
| 18 | Raics | s and City Government Committee |
| 19 | | |
| 20 | AN (| ORDINANCE concerning |
| 21 | 7111 | THE THE CONCORNING |
| 22 | | Economic Development Division |
| 23 | | |
| 24 25 26 27 | Deve Econ | the purpose of updating the City Code to reflect the dissolution of the Economic lopment Corporation; establish the Economic Development Division; relocate the omic Development Program from the Mayor's Office to the Department of Planning Coning; and matters generally relating to the Economic Development Division. |
| 28 29 30 31 32 | BY | repealing and re-enacting with amendments the following portions of the Code of the City of Annapolis, 2015 Edition 2.12.070 |
| 33 34 35 36 | BY | adding the following portions of the Code of the City of Annapolis, 2015 Edition 2.46.010 2.46.020 |
| 37 | CT ~ | NOVI DE UE EGELDIGUES AND ORDANIS ST. ST. ST. |
| 38 | | TION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS |
| 39 | | Y COUNCIL that the Code of the City of Annapolis shall be amended to read as |
| 10 | follov | WS: |
| 11 10 | (E)Trest | |
| 12 | 1111 | LE 2 – ADMINISTRATION |
| 13 | C! | 4 . 4.14 . MAYOD |
| 14 | Chap | oter 2.12 - MAYOR |
| 1 5 | a | 444.070 E ' D L ' D |
| 16 | Secti | on 2.12.070 - Economic Development Program. |

45 46

B. Economic Development Corporation.

3 4 5

2.46.020 ECONOMIC DEVELOPMENT PROGRAM

THE ECONOMIC DEVELOPMENT DIVISION SHALL BE RESPONSIBLE FOR IMPLEMENTING AN ECONOMIC DEVELOPMENT PROGRAM AND, AS A PART OF THAT PROGRAM, THE DIVISION SHALL:

THE CITY OF ANNAPOLIS SHALL HAVE AN ECONOMIC DEVELOPMENT

DIVISION UNDER THE DEPARTMENT OF PLANNING AND ZONING.

- 1. There shall be an "Annapolis Economic Development Corporation" ("AEDC") which shall be a nonprofit, nonstock corporation organized and operated under the laws of the State of Maryland, headquartered in the City of Annapolis, and qualified for tax-exempt status under 26 U.S.C. § 501.
- 2. The AEDC shall be governed by its articles of incorporation and bylaws and shall have as its principal corporate purpose the development and implementation of the City of Annapolis Economic Development Program. The AEDC shall perform, in cooperation with the appropriate City of Annapolis agencies, functions enumerated in Section 2.12.070 of the Code of the City of Annapolis.
- 3. Funding. The program may be funded by public and/or private funds, including public funds by the City of Annapolis appropriated through the annual budget. A request for funds for the next fiscal year shall be submitted to the mayor for inclusion in the annual operating budget process. All requests for funds shall accompany the program's proposed budget, which the City Council shall take into consideration when reviewing requests for funds.
- 4. Reporting. The Corporation shall submit to the City of Annapolis annually a Reviewed Financial Statement, at a minimum, from an independent public accounting firm and a report on the activities of the Corporation. The chief executive officer shall come before the Economic Matters Committee quarterly to discuss the activities of the Corporation.
- 5. Offices. The City of Annapolis may provide office space for the Corporation.

TITLE 2 – ADMINISTRATION

2.46.010 ESTABLISHED

CHAPTER 2.46 - ECONOMIC DEVELOPMENT DIVISION.

 ADVOCATE FOR A REVIEW OF POLICIES, REGULATIONS, AND LAWS
AND THEIR IMPLEMENTATION TO ENCOURAGE SOUND AND BALANCED ECONOMIC GROWTH.

2. PROVIDE FOR COLLABORATION AMONG THOSE CITY OF ANNAPOLIS AGENCIES AND DEPARTMENTS THAT ARE VITAL TO THE SUCCESS OF THE ECONOMIC DEVELOPMENT PROGRAM.

3. ATTRACT AND ENCOURAGE THE RETENTION OF BUSINESSES, INCLUDING SMALL, MINORITY, AND/OR DISADVANTAGED ENTERPRISES.

PROMOTE THE CREATION AND RETENTION OF JOBS IN THE CITY OF
ANNAPOLIS.

5. ADVOCATE FOR THE EXPANSION OF THE COMMERCIAL AND
INDUSTRIAL TAX BASE OF THE CITY OF ANNAPOLIS.

6. APPLY FOR AND ADMINISTER GRANTS AND LOANS RELATED TO THE ECONOMIC VITALITY OF THE CITY OF ANNAPOLIS AND ASSIST WITH VARIOUS TAX CREDIT AND LOAN PROGRAMS OFFERED BY THE COUNTY, STATE, AND FEDERAL GOVERNMENTS AS THESE PROGRAMS RELATE TO THE ECONOMIC VITALITY OF THE CITY OF ANNAPOLIS.

7. WORK WITH OTHER MUNICIPAL OFFICIALS AND PRIVATE PARTIES IN IDENTIFYING AREAS OF THE CITY IN NEED OF ECONOMIC REVITALIZATION AND COOPERATE IN THE PREPARATION OF PLANS TO BRING ECONOMIC REVITALIZATION TO SUCH AREAS.

8. OFFER EXISTING BUSINESSES AND PROSPECTIVE BUSINESSES ASSISTANCE IN IDENTIFYING SOURCES OF FINANCING AND PROFESSIONAL AND TECHNICAL SERVICES.

9. PREPARE FORECASTS AND STATISTICS OF ECONOMIC CONDITIONS IN THE CITY OF ANNAPOLIS.

10. ANALYZE THE ECONOMIC IMPACT OF PROPOSED LEGISLATION.

11. PARTICIPATE IN THE URBAN AND REGIONAL PLANNING ACTIVITIES OF THE CITY OF ANNAPOLIS, ANNE ARUNDEL COUNTY, AND THE REGIONAL PLANNING ORGANIZATIONS CONSISTENT WITH THE CHARACTER OF THE CITY OF ANNAPOLIS.

12. SERVE AS A LIAISON TO THE BUSINESS COMMUNITY IN THE CITY OF ANNAPOLIS.

| 1 | |
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| 2 | 13. PROVIDE TECHNICAL ASSISTANCE AND INFORMATION TO THE |
| 3 | BUSINESS COMMUNITY AND ITS RECOGNIZED ASSOCIATIONS. |
| 4 | |
| 5 | |
| 6 | SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY |
| 7 | THE ANNAPOLIS CITY COUNCIL that this ordinance shall take effect from the date |
| 8 | of its passage. |
| 9 | |
| 10 | |
| 11 | |
| 12 | EXPLANATION |
| 13 | CAPITAL LETTERS indicate matter added to existing law. |
| 14 | Strikethrough indicates matter stricken from existing law. |
| 15 | <u>Underlining</u> indicates amendments |
| 16 | |
| | |