

## FISCAL IMPACT NOTE

**Legislation No:** R-30-16

**First Reader Date:** 10-10-16

**Note Date:** 11-22-16

**Legislation Title:** Anne St. Clair Wright Legacy Tablet

**Description:** For the purpose of accepting a bequest from the late Alderman Richard E. Israel and approving a matching allocation of City funds to be used to purchase and install an outside Tablet in honor of Anne St. Clair Wright.

### **Analysis of Fiscal Impact:**

This legislation allows for the creation and installation of an outside Tablet in honor of Anne St. Clair Wright. The late Alderman Israel has made a bequest to the Heritage Commission of the City of Annapolis in the amount of \$1,000 as partial funding; a condition of the bequest is that the City matches the \$1,000 legacy to provide adequate funding to establish the commemorative Tablet.

Another condition of the bequest is that the City establishes an expendable trust, recorded on the City's accounting records, for the transactions related to the creation and installation of the Tablet.

The fiscal impact of this legislation is \$1,000 plus any undetermined future costs incurred for maintenance and repair of the Tablet.